

# SIKKO INDUSTRIES LIMITED

**Corporate Identity Number (CIN):** U51909GJ2000PLC037329

**Regd Office:** 508, Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051; **Tel:** (079) 66168950/51 **Visit us at:** www.sikkoindia.com, **Email:** compliance@sikkoindia.com



## **ADDENDUM TO NOTICE OF SEVENTEENTH (17TH) ANNUAL GENERAL MEETING**

The members may note that Sikko Industries Limited had issued the Notice dated September 5, 2017 (the AGM Notice) for convening the 17<sup>th</sup> Annual General Meeting (the AGM) of the Shareholders of the Company to be held on Friday, September 29, 2017 at 10.00 A.M. at the registered office of the company situated at 508, Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad-380051. The AGM Notice has already been circulated in compliance of the provisions of the Companies Act 2013 read with Rules made there under.

Subsequent to the dispatch of the Notice of AGM, M/s. Ashok k. Bhatt & Co. Chartered Accountants, Ahmedabad (FRN: 100657W), the Statutory Auditor of the Company vide their dated September 8, 2017 has expressed their un-willingness to continue as the Statutory Auditors of the Company. Therefore the item with respect to the appointment of M/s. Ashok k. Bhatt & Co. Chartered Accountants, Ahmedabad (FRN: 100657W) as statutory auditors of the Company for the financial year 2017-18 mentioned in the Ordinary Businesses as Agenda Item no. 3 of the AGM Notice become void and shall not be considered by the Shareholders for voting.

Pursuant to Section 140 of the Companies Act, 2013 read with Rule 13 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received a notice under Section 140 (4) of the Companies Act, 2013 from a Member of the Company, proposing the appointment M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W) in place of retiring auditor. As the Notice was received from a Member subsequent to circulation of the Notice of the AGM, an Addendum to the Notice of 17<sup>th</sup> AGM is being circulated to the members in terms of the aforesaid provisions of the Companies Act, 2013.

Due to the notice received by the Company, existing item no. 3 of the Notice convening 17<sup>th</sup> Annual General Meeting of the Members of the Company shall be replaced with the below mentioned Special resolution.

### **3. Appointment of M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W) to hold office as Statutory Auditor of the Company:**

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139, 140(4), 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time, pursuant to the recommendation of audit committee, M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W) be and is hereby appointed as statutory auditor of the Company, in place of M/s. Ashok k. Bhatt & Co. Chartered Accountants, Ahmedabad (FRN: 100657W) who have tendered their unwillingness, to hold office of statutory auditor from the conclusion of 17<sup>th</sup> Annual General Meeting till the conclusion of 22<sup>nd</sup> Annual General Meeting of the Company to be held in the calendar year 2022, subject to ratification of the appointment by the Members at every subsequent Annual General Meeting to be held after 17<sup>th</sup> Annual General Meeting of the Company, at such remuneration as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

By the Order of Board of Directors  
**Sikko Industries Limited**

Sd/-

**Jayantibhai kumbhani**  
**Managing director**  
**DIN: 00587807**

**Place:** Ahmedabad

**Date:** September 8, 2017

# SIKKO INDUSTRIES LIMITED



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## Notes:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 Business as proposed above to be transacted at the AGM is annexed hereto.
2. Relevant documents referred to in this Addendum to Notice of 17<sup>th</sup> AGM are open for inspection by the Members at the Registered Office of the Company on all working days between 10.00 A.M. and 12.00 noon up to the date of the AGM.
3. This Addendum to the Notice of 17<sup>th</sup> AGM is available along with the Notice of 17<sup>th</sup> AGM on the website of the Company. The revised Proxy Form including the resolution proposed herein above as item No. 3 is available on the website of the Company. The Members desirous of receiving the hard copy of the revised proxy Form are requested to write to the Company Secretary of the Company.

## Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013

### Item No. 3

The Company has received unwillingness letter from existing statutory auditor of the Company M/s. Ashok k. Bhatt & Co. Chartered Accountants, Ahmedabad (FRN: 100657W) intending that they are not willing to act as statutory auditor of the Company vide their dated September 8, 2017.

The Company has received written notice from the members of the Company, proposing the appointment M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W) in place of retiring auditor.

The Board of Directors at its meeting held on September 8, 2017, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139, 140(4), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W), in place of M/s. Ashok k. Bhatt & Co. Chartered Accountants, Ahmedabad (FRN: 100657W) who have tendered their unwillingness, to hold office from the conclusion of the 17<sup>th</sup> Annual General Meeting till the conclusion of the 22<sup>nd</sup> Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of the appointment by the Members at every Annual General Meeting to be held after 17<sup>th</sup> Annual General Meeting of the Company), at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has also received consent and eligibility certificate from M/s. G K Choksi & Co., Chartered Accountants, Ahmedabad (FRN: 101895W), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

The Board recommends the Special Resolution for approval of the Members and accordingly, consent of the members is sought for passing Special Resolution for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel of the Company and their relatives is in any way concerned or interested, financially or otherwise in the Resolution.

By the Order of Board of Directors  
**Sikko Industries Limited**  
Sd/-  
**Jayantibhai kumbhani**  
**Managing director**  
**DIN: 00587807**

**Place:** Ahmedabad

**Date:** September 8, 2017