



Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Website : www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: November 13, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Result of the Company for the quarter and half year ended on September 30, 2021 along with Limited Review Report.

Ref: Sikko Industries Limited (Symbol: SIKKO)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the quarter and half year ended on September 30, 2021;
2. Statement of Assets and Liabilities;
3. Statement of Cash Flow;
4. Reconciliation of Net Profit as per Ind-AS & I-GAAP;
5. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

For, Sikko Industries Limited


Jayantibhai Mohanbhai Kumbhani
Managing Director
DIN: 00587807



Place: Ahmedabad

Regd. Office : 508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051
Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory :

(Pesticide Unit) 55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
(Fertilizer Unit) 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
Email : info@sikkoindia.com

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329



Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Statement of Unaudited Financial Results for the quarter ended on September 30, 2021

(₹ In Lakh except per share data)

Particulars	Quarter ended			Half year ended	
	30/09/2021	30/09/2020	30/09/2020	30/09/2021	30/09/2020
A	Date of start of reporting period				
	01/07/2021	01/04/2021	01/07/2020	01/04/2021	01/04/2020
B	Date of end of reporting period				
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020
C	Whether results are audited or unaudited				
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated				
	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations				
	1,260.83	1,042.68	1,965.34	2,303.51	2,137.78
II	Other Income				
	10.57	54.73	49.65	65.30	69.43
III	Total Income (I+II)				
	1,271.40	1,097.41	2,014.99	2,368.81	2,207.21
IV	Expenses				
(a)	Cost of materials consumed				
	578.29	1,147.92	1,432.44	1,726.21	1,520.59
(b)	Purchases of stock-in-trade				
	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(96.12)	138.99	(60.66)	42.87	58.51
(d)	Employee benefit expense				
	66.58	60.92	67.33	127.50	126.56
(e)	Finance Costs				
	14.57	13.03	4.50	27.60	10.12
(f)	Depreciation and amortisation expense				
	16.66	13.05	22.43	29.71	37.68
(g)	Other Expenses				
	95.17	64.32	89.68	159.49	168.10
	Total expenses (IV)				
	675.15	1,438.23	1,555.72	2,113.38	1,921.56
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)				
	596.25	(340.82)	459.27	255.43	285.65
VI	Exceptional items				
	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)				
	596.25	(340.82)	459.27	255.43	285.65
VIII	Extraordinary items				
	-	-	-	-	-
IX	Profit before tax (VII- VIII)				
	596.25	(340.82)	459.27	255.43	285.65
X	Tax Expense				
	72.29	(1.17)	108.30	71.12	84.00
(a)	Current Tax				
	74.20	-	109.50	74.20	86.00
(b)	(Less):- MAT Credit				
	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years				
	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities				
	(1.91)	(1.17)	(1.20)	(3.08)	(2.00)
XI	Profit (Loss) for the period from continuing operations (IX-X)				
	523.96	(339.65)	350.97	184.31	201.65
XII	Profit/(loss) from discontinued operations before tax				
	-	-	-	-	-
XIII	Tax expenses of discontinued operations				
	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)				
	-	-	-	-	-
XV A	Profit(Loss) For Period Before Minority Interest				
	523.96	(339.65)	350.97	184.31	201.65
XV B	Share Of Profit / Loss of Associates and joint ventures accounted for				
	-	-	-	-	-
XV C	Profit/Loss Of Minority Interest				
	-	-	-	-	-
XVI	Profit (Loss) for the period (XV A + XV B + XV C)				
	523.96	(339.65)	350.97	184.31	201.65
XVII	Other Comprehensive Income				
a.	i). Amount of item that will not be reclassified to profit or loss				
	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	-	-	-	-	-
b.	i). Item that will be reclassified to profit or loss				
	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss				
	-	-	-	-	-
	Total Comprehensive income (XVII)				
	-	-	-	-	-
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XVI+XVII)				
	523.96	(339.65)	350.97	184.31	201.65
XVIII	Details of equity share capital				
	Paid-up equity share capital				
	1,120.00	1,120.00	560.00	1,120.00	560.00
	Face value of equity share capital (Per Share)				
	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Reserves excluding revaluation reserve as per Balance Sheet				
	-	-	-	-	-
XX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation				
	4.68	(3.03)	6.27	1.65	3.60
	Diluted earnings (loss) per share from continuing operation				
	4.68	(3.03)	6.27	1.65	3.60
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation				
	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operation				
	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations				
	4.68	(3.03)	6.27	1.65	3.60
	Diluted earnings (loss) per share continuing and discontinued operations				
	4.68	(3.03)	6.27	1.65	3.60



Notes on Financial Results:-	
1	The Audit Committee has reviewed and the Board of Directors has approved the above results at their respective meetings held on November 13, 2021.
2	The above results for the quarter ended on September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting policies to the extent applicable. Beginning April 1, 2021, the Company has adopted IND AS first time with a transition date of April 1, 2020.
3	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The corresponding quarterly / half yearly Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
4	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant Annual Results for the previous year ended March 31, 2020.
5	The Company has single reportable business segment i.e. Agrochemical Products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
6	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
7	Statement of Assets and Liabilities as at September 30, 2021 and Cash Flow for the half year ended on September 30, 2021 are attached herewith.
8	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary.
For, Sikko Industries Limited	
	
 Jayantibhai M. Kumbhani Managing Director DIN 00587807	
Date :- 13/11/2021	
Place:- Ahmedabad	

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380051

Statement of Assets and Liabilities as at September 30, 2021

(₹ In Lakh)

Particulars		Half Year Ended 30/09/2021
A	Date of start of reporting period	01/04/2021
B	Date of end of reporting period	30/09/2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
ASSETS		
1	Non-current assets	
a)	Property, Plant and Equipment	349.49
b)	Capital work-in-progress	-
c)	Investment Property	-
d)	Goodwill	-
e)	Other Intangible assets	1.92
f)	Intangible assets under development	-
g)	Biological Assets other than bearer plants	-
h)	Financial Assets	-
(i)	Investments	-
(ii)	Trade receivables	-
(iii)	Loans	7.99
(iv)	Other non-current financial assets	-
i)	Deferred tax assets (net)	-
j)	Other non-current assets	-
	Total Non-Current Assets	359.40
2	Current assets	
a)	Inventories	684.49
b)	Financial Assets	-
(i)	Investments	-
(ii)	Trade receivables	2,544.60
(iii)	Cash and cash equivalents	138.21
(iv)	Bank balances other than Cash and cash equivalents	6.97
(v)	Loans	348.41
(vi)	Other current financial assets	-
c)	Current Tax Assets (Net)	-
d)	Other current assets	3.03
	Total Current Assets	3,725.71
	Total Assets	4,085.11
EQUITY & LIABILITIES:		
1)	Equity	
a)	Equity Share capital	1,120.00
b)	Other Equity	993.57
	Liabilities	
2)	Non-Current Liabilities	
a)	Financial Liabilities	-
(i)	Borrowings	183.08
(ii)	Lease liabilities	-
(iii)	Trade payables	-
a	Total outstanding dues of micro enterprises and small enterprises	-
b	Total outstanding dues of creditors other than micro enterprises and small enterprises	-
(iv)	Other financial liabilities	-
b)	Provisions	-
c)	Deferred tax liabilities (Net)	2.27
d)	Other non-current liabilities	-
3)	Current liabilities	
a)	Financial Liabilities	-
(i)	Borrowings	899.40
(ii)	Lease liabilities	-
(iii)	Trade payables	-
a	Total outstanding dues of micro enterprises and small enterprises	-
b	Total outstanding dues of creditors other than micro enterprises and small enterprises	498.04
(iii)	Other financial liabilities	-
b)	Other current liabilities	285.29
c)	Provisions	103.46
d)	Current Tax Liabilities (Net)	-
	Total Liabilities	4,085.11
For, Sikko Industries Limited		
Date :-	13/11/2021	
Place:-	Ahmedabad	



Jayantibhai M. Kumbhani
Managing Director
DIN 00587807

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380051

Statement of Cash Flow

(₹ In Lakh)

Particulars		Half Year Ended
		30/09/2021
A	Date of start of reporting period	01/04/2021
B	Date of end of reporting period	30/09/2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit as per P & L A/c. before Income Tax	255.43
	ADD/(LESS): - Adjustment for :	
	Depreciation	29.71
	Finance Cost	27.60
	Gratuity Expense	-
	Loss /(Profit) on sale of Assets	-
	Interest Income	(0.27)
	Non Cash Rental Expense	-
	Operating Profit before changes in working capital	312.47
	Movement in Working Capital Changes:	
	(Inc)/Dec in Inventories	382.09
	(Inc)/Dec in Trade Receivables	(397.30)
	(Inc)/Dec in Other Loans and advances receivable and other current assets	546.13
	(Inc)/Dec in Trade Payables	(450.04)
	(Inc)/Dec in Other Current Liabilities	(365.23)
	(Inc)/Dec in Provisions	(164.80)
	Cash Generated from Operations	(136.68)
	Direct Taxes (paid) / refund (Net of refund)	(74.20)
	Net Cash Flow From Operating Activities	(210.88)
CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets	(51.20)
	Interest Received	0.27
	Proceeds from sale of Property, Plant & Equipment	-
	Changes in Investments	-
	Changes in Loan & Advances	2.11
	Net Cash From Investment Activities	(48.82)
CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed / (Repayment) in long term borrowings	169.94
	Proceed / (Repayment) in long term borrowings	248.94
	Finance Cost	(27.60)
	Net Cash From Financing Activities	391.28
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	131.58
	Opening Cash & Cash Equivalents	13.60
	Closing Cash and Cash Equivalents	145.18
	Cash And Cash Equivalents Comprise :	
	Cash	4.57
	Bank Balance:	
	Current Account	133.64
	Deposit Account	6.97
	Total	145.18

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.



For, Sikko Industries Limited

Jayantibhai M. Kumbhani
Managing Director
DIN 00587807

Date :- 13/11/2021

Place:- Ahmedabad

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380051

Reconciliation of Net Profit as per Ind AS & I-GAAP

(₹ In Lakh)

Particulars	Quarter Ended	Half Year Ended	
	30/09/2020	30/09/2020	
A	Date of start of reporting period	01/07/2020	01/04/2020
B	Date of end of reporting period	30/09/2020	30/09/2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
I	Net Profit after Tax for the period as per I-GAAP	350.97	201.65
	ADD		
	IND AS Adjustment	-	-
	SUB TOTAL (A)	-	-
	LESS		
	IND AS Adjustment	-	-
	SUB TOTAL (B)	-	-
II	Net Profit After Tax Before OCI as per IND AS (I + A - B)	350.97	201.65
III	Other Comprehensive Income/(Expense)	-	-
IV	Total Comprehensive Income for the period as per Ind AS (II + III)	350.97	201.65

For, Sikko Industries Limited

Jayantibhai M. Kumbhani
Managing Director
DIN 00587807

Date :- 13/11/2021
Place:- Ahmedabad





**Independent Auditor's Review Report On The Unaudited Standalone Financial Results for
Quarterly and Six Months Ended 30th September 2021**

**Review Report to
The Board of Directors of
SIKKO INDUSTRIES LIMITED,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of SIKKO INDUSTRIES LIMITED ('the Company') for the quarter ended September 30, 2021 and for the six months ended September 30, 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to



financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants
FRN: 0112187W**

Shashank P. Doshi



**Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 21108456AAAAIE9323**

**Date: 13th November 2021
Place: Jamnagar**