



SIKKO Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: www.sikkoindia.com

Date: November 14, 2019.

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2019 along with Limited Review Report.

Ref: **SIKKO INDUSTRIES LIMITED (SYMBOL: SIKKO)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2019.
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Sikko Industries Limited

Ankita
14/11/19

Ankita Lunagariya
Company Secretary & Compliance Officer
M. No. A55112



Regd. Office: 508, "Iscon Eligance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S. G. Highway, Vejalpur, Ahmedabad-380051

Ph. +91 79 66168950 / 66168951 / 27445950 / 27445951

Factory:

(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA
(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA

Email: sikkoltd@gmail.com, tradesikko@gmail.com, info@sikkoindia.com

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SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Statement of Unaudited Financial Results for the half year ended on September 30, 2019

(' In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	30/09/2019	30/09/2018	31/03/2019	31/03/2019	
A	Date of start of reporting period	01/04/2019	01/04/2018	01/10/2018	01/04/2018
B	Date of end of reporting period	30/09/2019	30/09/2018	31/03/2019	31/03/2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations	1,877.39	1,588.61	1,100.62	2,689.23
II	Other Income	7.89	1.52	48.86	50.38
III	Total Income (I+II)	1,885.29	1,590.13	1,149.48	2,739.60
IV	Expenses				
(a)	Cost of materials consumed	1,263.32	622.66	322.87	945.53
(b)	Purchases of stock-in-trade	7.76	361.10	168.78	529.88
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.98)	36.35	12.20	48.55
(d)	Employee benefit expense	160.54	156.37	171.14	327.50
(e)	Finance Costs	19.73	29.95	26.75	56.70
(f)	Depreciation and amortisation expense	34.78	38.34	45.62	83.96
(g)	Other Expenses	245.37	151.58	342.27	493.85
	Total expenses (IV)	1,646.52	1,396.35	1,089.63	2,485.98
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	238.77	193.78	59.85	253.63
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	238.77	193.78	59.85	253.63
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	238.77	193.78	59.85	253.63
X	Tax Expense	64.05	24.89	27.97	52.86
(a)	Current Tax	67.00	50.00	33.00	83.00
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	(2.95)	(25.11)	(5.03)	(30.14)
XI	Profit (Loss) for the period from continuing operations (IX-X)	174.72	168.89	31.87	200.77
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	174.72	168.89	31.87	200.77
XVII	Details of equity share capital				
	Paid-up equity share capital	560.00	560.00	560.00	560.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(c)	Earnings per share (not annualised for half year ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	3.12	3.02	0.57	3.59
	Diluted earnings (loss) per share continuing and discontinued operations	3.12	3.02	0.57	3.59

Notes on Financial Results:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November, 2019.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2019.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.



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Statement of Unaudited Financial Results for the half year ended on September 30, 2019

(* In Lakh except per share data)

Particulars	Half year ended			Year to date Figures
	30/09/2019	30/09/2018	31/03/2019	31/03/2019
A Date of start of reporting period	01/04/2019	01/04/2018	01/10/2018	01/04/2018
B Date of end of reporting period	30/09/2019	30/09/2018	31/03/2019	31/03/2019
C Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone

4 As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are excempted from the compulsory requirement of adoption of IND-AS.

5 The compnay is not having any subsidiary, associate or joint venutre, therefore, it has prepread only standalone results.

6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. Half yearly EPS is not annualised.

7 The statement includes results for the half year ended 31st March, 2019 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2019 and unaudited figures in respect of half year ended 30th September, 2018

8 Statement of Assets and Liabilities as on 30th September, 2019 is enclosed herewith.

9 Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 14/11/2019

Place:- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

Pravinbhai M. Kumbhani
Pravinbhai M. Kumbhani
Director

DIN : 00587864

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051


Statement of Unaudited Financial Results for the half year ended 30th September, 2019

(' In Lakh)

Particulars		Half Year ended	Year ended
		30/09/2019	31/03/2019
A	Date of start of reporting period	01/04/2019	01/04/2018
B	Date of end of reporting period	30/09/2019	31/03/2019
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	560.00	560.00
b	Reserves and surplus	1,045.13	870.58
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	31.57	42.96
b	Deferred tax liabilities (Net)	9.20	12.15
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	-	-
5	Current liabilities		
a	Short-term borrowings	908.45	860.31
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	803.67	499.99
c	Other current liabilities	480.61	420.98
d	Short-term provisions	120.12	89.66
Total		3,958.75	3,356.62
(B) ASSETS			
Non-current assets			
1 a	Fixed assets		
i	Tangible assets	367.65	372.18
ii	Producing Properties	-	-
iii	Intangible assets	6.30	7.76
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	10.10	10.10
f	Other non-current assets	-	-
2	Current assets		
a	Current investments	-	-
b	Inventories	812.79	803.00
c	Trade receivables	2,077.39	1,221.20
d	Cash and cash equivalents	2.42	321.19
e	Bank Balance other than cash and cash equivalents	38.85	4.32
f	Short-term loans and advances	635.09	608.72
g	Other current assets	8.16	8.16
Total		3,958.75	3,356.62

For, SIKKO INDUSTRIES LIMITED




 Pravinbhai M. Kumbhani
 Director
 DIN : 00587864

Date :- 14/11/2019
Place:- Ahmedabad

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half year on September 30, 2019

(' In Lakh except per share data)

Particulars	Half year ended			Year to date Figures	
	30/09/2019	30/09/2018	31/03/2019	31/03/2019	
A	Date of start of reporting period	01/04/2019	01/04/2018	01/10/2018	01/04/2018
B	Date of end of reporting period	30/09/2019	30/09/2018	31/03/2019	31/03/2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a)	Segment - Fertilisers	157.12	202.14	139.53	341.67
(b)	Segment - Pesticides	1,669.81	1,242.60	914.44	2,157.04
(c)	Segment - Seeds	35.08	123.83	56.15	179.98
(d)	Segment - Others	15.39	20.04	(9.51)	10.53
(e)	Unallocated	-	-	-	-
	Total	1,877.39	1,588.61	1,100.62	2,689.23
	Less: Inter Segment Revenue				
	Net sales/Income From Operations	1,877.39	1,588.61	1,100.62	2,689.23
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a)	Segment - Fertilisers	13.19	(151.29)	168.90	17.61
(b)	Segment - Pesticides	257.19	364.00	(32.38)	331.62
(c)	Segment - Seeds	(18.75)	8.17	(5.79)	2.38
(d)	Segment - Others	6.86	2.85	(9.23)	(6.38)
(e)	Unallocated	-	-	-	-
	Total	258.49	223.73	121.50	345.23
	Less:	19.73	29.95	61.65	91.60
	Interest	19.73	29.95	26.75	56.70
	Other Un-allocable Expenditure net off	-	-	34.90	34.90
	Un-allocable income	-	-	-	-
	Total Profit Before Tax	238.77	193.78	59.85	253.63
3	Capital Employed (Segment assets - Segment Liabilities)				
3(1)	Segment Assets				
(a)	Segment - Fertilisers	1,007.27	1,007.15	(61.97)	945.18
(b)	Segment - Pesticides	2,532.88	2,170.04	(74.69)	2,095.35
(c)	Segment - Seeds	179.29	129.80	(10.80)	119.00
(d)	Segment - Others	11.16	35.93	(27.49)	8.44
(e)	Unallocated	228.16	83.20	105.45	188.65
	Total	3,958.75	3,426.12	(69.50)	3,356.62
3(2)	Segment Liabilities				
(a)	Segment - Fertilisers	237.61	224.96	(36.42)	188.54
(b)	Segment - Pesticides	861.20	916.30	(281.55)	634.75
(c)	Segment - Seeds	99.19	77.11	(12.75)	64.36
(d)	Segment - Others	9.62	19.28	(13.14)	6.14
(e)	Unallocated	1,146.01	787.95	244.30	1,032.25
	Total	2,353.62	2,025.60	(99.55)	1,926.05



For, SIKKO INDUSTRIES LIMITED

Pravinbhai M. Kumbhani
Director

DIN : 00587864

Date :- 14/11/2019

Place:- Ahmedabad

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Unaudited Cash Flow Statement for the half year ended 30th September, 2019

Sr. No.	Particulars	Period Ended 30.09.2019		Period Ended 30.09.2018	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A.	<u>Cash flow from Operating Activities</u>				
	Net Profit Before tax as per Statement of Profit & Loss		238.77		193.78
	Adjustments for :				
	Depreciation & Amortisation Exp.	34.78		38.34	
	Interest Income	-		-	
	Expenses Written off	(0.16)		-	
	Finance Cost	19.73	54.35	29.95	68.29
	Operating Profit before working capital changes		293.11		262.07
	Changes in Working Capital				
	Trade receivable	(856.19)		(751.55)	
	Other Loans and advances receivable	(26.37)		77.46	
	Inventories	(9.79)		(15.41)	
	Trade Payables	303.68		225.94	
	Other Current Liabilites and other assets	59.63		106.64	
	Short term Provisions	30.46		(73.17)	
			(498.58)		(430.09)
	Net Cash Flow from Operation		(205.47)		(168.02)
	Tax Paid		67.00		50.00
	Net Cash Flow from Operating Activities (A)		(272.47)		(218.02)
B.	<u>Cash flow from investing Activities</u>				
	Purchase of Fixed Assets	(28.79)		(21.12)	
	Sale of Fixed Assets	-		-	
	Movement in Loan & Advances	-		(1.67)	
	Interest Income	-		-	
			(28.79)		(22.79)



	Net Cash Flow from Investing Activities (B)		(28.79)		(22.79)
C.	Cash Flow From Financing Activities				
	Proceeds From Issue of shares capital	-		-	
	Proceeds From long Term Borrowing (Net)	(11.38)		(4.17)	
	Short Term Borrowing (Net)	48.14		321.79	
	Interest Paid	(19.73)		(29.95)	
	Dividend paid (Including DDT)	-	17.03	-	287.68
	Net Cash Flow from Financing Activities (C)		17.03		287.68
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		(284.24)		46.87
E.	Opening Cash & Cash Equivalents		325.50		13.95
F.	Cash and cash equivalents at the end of the period		41.27		60.81
G.	Cash And Cash Equivalents Comprise :				
	Cash		2.42		19.86
	Bank Balance :				
	Current Account		34.53		36.65
	Deposit Account		4.32		4.30
	Total		41.27		60.81

For Sikko Industries Industries Ltd.



(Signature)
Pravinbhai M. Kumbhani

DIN: 00587864

Director

Date :- 14/11/2019

Place:- Ahmedabad



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30.09.2019 PURSUANT TO THE REGULATION
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
SIKKO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of SIKKO INDUSTRIES LIMITED ("the Company") for the year ended 30th September, 2019 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Doshi Maru & Associates
Chartered Accountants
FRN: 112187W**



**Sarvesh A. Gohil
Partner**

**Membership No. 135782
UDIN: 19135782AAAANF1230**

**Date: 14/11/2019
Place: Jamnagar**