

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,
Vejalpur, Ahmedabad – 380 051; **Telephone:** +91 79- 66168950/66168951

Website: www.sikkoindia.com, **E-mail:** compliance@sikkoindia.com



Date: January 25, 2023

To,

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Respected Sir / Ma'am,

Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Sikko Industries Limited (Symbol: SIKKO)

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.

Kindly take the same on your record.

For, **Sikko Industries Limited**

Jayantibhai Mohanbhai Kumbhani
Managing Director
DIN: 00587807

Place: Ahmedabad

Encl: a/a

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SUMMARY OF THE PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF SIKKO INDUSTRIES LIMITED ON JANUARY 24, 2023.

The Company, at the Board Meeting held on December 21, 2022 decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

Item No.1	Revision in Remuneration payable to Mr. Jayantibhai Mohanbhai Kumbhani (DIN: 00587807), Managing Director of the Company
Item No.2	Revision in Remuneration payable to Mr. Ghanshyam Mohanbhai Kumbhani (DIN: 00587855), Chairman and Whole-time Director of the Company
Item No.3	Revision in Remuneration payable to Mrs. Alpaben Jayantibhai Kumbhani (DIN: 00587848), Executive Director of the Company
Item No.4	To adopt new Memorandum of Association of the Company containing regulations in conformity with the Companies Act, 2013

In compliance with the requirements of Sections 108 and 110 of the Act read with the Companies Rules and pursuant to the MCA Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021 and Circular No. 03/2022 dated May 05, 2022 ("MCA Circulars") and all the circulars issued from time to time, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in this Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated December 21, 2022 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on December 16, 2022 (Cut-Off Date) through email on December 23, 2022 to those members who have registered their email IDs with the Company / Depository along with the details of Login Id and Password to the members/shareholders who have registered their email ids with depositories or with the Company.

Those shareholders who had not registered their e-mail address were requested to get their e-mail addresses submitted, by following the procedure –

- a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@sikkoindia.com.

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- b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@sikkoindia.com.
- c) Alternatively, member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.
- d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Pursuant to Sections 108 and 110 of the Act read with the MCA Circulars mentioned above, the Company had provided remote e-voting facility only. The Company had engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facility to the Members of the Company through remote e-voting platform.

The e-voting period commenced on Monday, December 26, 2022 (09:00 A.M.) and ended on Tuesday, January 24, 2023 (05:00 P.M.).

The Members were requested to cast their votes electronically upto January 24, 2023 (05:00 P.M.). E-voting module was disabled for voting by NSDL.

The Board of Directors at their meeting held on December 21, 2022 appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (COP No.11410), as Scrutinizer to scrutinize the votes casted by Members and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to 05:00 P.M. on Tuesday, January 24, 2023, and he submitted his report dated January 25, 2023.

Mr. Jayantibhai Mohanbhai Kumbhani, Managing Director, in present of Company Secretary, declared the result of the Postal Ballot, which is mentioned hereunder;

Since,

1. In respect of Special Business 1 as proposed in the Notice of Postal Ballot; all conditions given under Section 114(2) of the Companies Act, 2013 are fulfilled, the Special Business 1 is approved by the Members through remote e-voting as Special Resolution;
2. In respect of Special Business 2 as proposed in the Notice of Postal Ballot; all conditions given under Section 114(2) of the Companies Act, 2013 are fulfilled, Special Business 2 is approved by the Members through remote e-voting as Special Resolution; and
3. In respect of Special Business 3 as proposed in the Notice of Postal Ballot; all conditions given under Section 114(2) of the Companies Act, 2013 are fulfilled, Special Business 3 is approved by the Members through remote e-voting as Special Resolution.

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4. In respect of Special Business 4 as proposed in the Notice of Postal Ballot; all conditions given under Section 114(2) of the Companies Act, 2013 are fulfilled, Special Business 3 is approved by the Members through remote e-voting as Special Resolution.

The details of votes received from Members through remote e-voting platform are attached herewith.

For, Sikko Industries Limited

Jayantibhai Mohanbhai Kumbhani

Managing Director

DIN: 00587807

Place: Ahmedabad

Encl: a/a