

# SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,  
Vejalpur, Ahmedabad - 380 051; Telephone: +91 79- 66168950/66168951

Website: www.sikkoindia.in, E-mail: compliance@sikkoindia.com



Date: February 11, 2025

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on Tuesday, February 11, 2025**  
**Ref: Sikko Industries Limited (Symbol: SIKKO)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Tuesday, February 11, 2025, at the registered office of the Company which was commenced at 05:30 P.M. and concluded at 06:00 P.M. have:

1. Considered, approved and taken on record the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on December 31, 2024 along with Limited Review Report;

In this regards, we are hereby submitting the followings:

- a. Unaudited (Standalone and Consolidated) Financial Results for the quarter ended on December 31, 2024;
  - b. Limited Review Reports.
2. Appointment of M/s. ALAP & Co. LLP, Company Secretaries as Secretarial Auditor for issuing Secretarial Audit Report and Annual Secretarial Compliance Report for F.Y. 2024-25.

In this regards, relevant information of M/s. Alap & Co. LLP, Company Secretaries as required under Regulation 30 of SEBI Listing Regulations w.r.t. SEBI circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023) are attached as Annexure II.

Kindly take the same on your record and oblige us.

Thanking You,

For, Sikko Industries Limited

*Dhruvitmandliya*

Dhruvitkumar Pareshbhai Mandliya  
Company Secretary and Compliance Officer  
Membership No. ACS 66920



Place: Ahmedabad

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Sikko Industries Limited**



We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Sikko Industries Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **11<sup>th</sup> February 2025**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.  
Chartered Accountants**

**Jyoti J. Kataria**  
Partner

**Membership No. 116861**

**Firm Regn. No. 0112187W**

**Date: 11-02-2025**

**UDIN: 25116861BMHVTD4024**

**Head Office:** 217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

**Branch Office:** B-15/16, 5<sup>th</sup> Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,

Next to T Series Business Park, Andheri West, Mumbai – 400 053.

**Cell:** +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com



# SIKKO INDUSTRIES LIMITED

CIN: LS1909GJ2000PLC037329

508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad, Gujarat, India, 380051

Website: www.sikkoindia.in

## Quarterly Integrated Filings (Financials)

### A. Financial Results

#### Part II : Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(RS. In Lakh)

Particulars	Quarter Ended			Nine Months Ended		For The Year
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
A Date of start of reporting period	01-10-2024	01-07-2024	01-10-2023	01-04-2024	01-04-2023	01-04-2023
B Date of end of reporting period	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue From Operations</b>						
(a) Revenue From Operations	1,170.37	1,531.67	1,358.07	4,289.64	4,702.05	6,128.72
(b) Other Income	1.75	4.93	2.17	10.54	5.96	341.87
<b>Total Revenue from operations (net)</b>	<b>1,172.12</b>	<b>1,536.60</b>	<b>1,360.24</b>	<b>4,300.18</b>	<b>4,708.01</b>	<b>6,470.59</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	51.89	678.23	110.12	3,409.26	2,786.26
(b) Purchases of stock-in-trade	636.36	925.04	-	2,736.82	1.81	1,614.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.84	2.13	130.71	(86.43)	(113.51)	51.61
(d) Employee benefit expense	176.40	181.81	179.22	536.17	542.63	611.59
(e) Finance Costs	7.53	11.06	19.41	22.65	49.80	76.46
(e) Depreciation and amortisation expense	17.19	16.66	18.72	50.67	41.16	71.55
(f) Other Expenses	106.98	67.13	151.09	234.99	312.45	652.74
<b>Total expenses</b>	<b>989.30</b>	<b>1,255.72</b>	<b>1,177.38</b>	<b>3,604.98</b>	<b>4,243.60</b>	<b>5,864.78</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>182.82</b>	<b>280.88</b>	<b>182.86</b>	<b>695.20</b>	<b>464.41</b>	<b>605.81</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>182.82</b>	<b>280.88</b>	<b>182.86</b>	<b>695.20</b>	<b>464.41</b>	<b>605.81</b>
Tax Expenses - Current Tax	54.27	82.41	50.87	196.76	121.92	180.76
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	(1.17)	(11.70)	0.90	(16.36)	1.30	18.61
<b>Profit (loss) from ordinary activities</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
<b>Total Profit After Other Comprehensive Income</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
Profit/(Loss) From Discontinuing Operation Before Tax						
Tax Expenses of Discontinuing Operations						
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	-	-	-	-	-	1,107.45
<b>Earnings per share (EPS)</b>						
Basic earnings per share from continuing And Discontinuing operations	0.77	1.25	0.78	3.06	2.03	2.42
Diluted earnings per share from continuing And Discontinuing operations	0.77	1.25	0.78	3.06	2.03	2.42

#### Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 11/02/2025
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 31/12/2024
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company operates in a single reportable business segment, "Agro Chemical Business." Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 The Company does not have any Joint venture or Associates as on December 31, 2024.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 11-02-2025  
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI  
Managing Director  
DIN:00587807

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Sikko Industries Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sikko Industries Limited** ("the Holding Company") and its subsidiary **Sikko Foundation** for the quarter and nine months ended 31<sup>st</sup> December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **11<sup>th</sup> February 2025**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.  
Chartered Accountants**

*J. J. Kataria*



**Jyoti J. Kataria**  
**Partner**

**Membership No. 116861**

**Firm Regn. No. 0112187W**

**Date: 11-02-2025**

**UDIN: 25116861BMHVTE7300**

**Head Office:** 217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

**Branch Office:** B-15/16, 5<sup>th</sup> Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,

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Website: www.sikkoindia.in

Quarterly Integrated Filings (Financials)

A. Financial Results

Part I: Statement of Unaudited Consolidation Financial Results for the Quarter and Nine Months ended December 31, 2024

		Quarter Ended			Nine Months Ended		(Rs. In Lakh)
Particulars		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	For The Year 31/03/2024
<b>A</b>	Date of start of reporting period	01/10/2024	01/07/2024	01/10/2023	01/04/2024	01/04/2023	01/04/2023
<b>B</b>	Date of end of reporting period	31/12/2024	30/09/2024	31/12/2023	31-12-2024	31/12/2023	31/03/2024
<b>C</b>	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b>	Reporting	Consolidated	Standalone	Standalone	Consolidated	Standalone	Standalone
<b>Revenue From Operations</b>							
	(a) Revenue From Operations	1,170.37	1,531.67	1,358.07	4,289.64	4,702.05	6,128.72
	(b) Other Income	1.75	4.93	2.17	10.54	5.96	341.87
	<b>Total Revenue from operations (net)</b>	<b>1,172.12</b>	<b>1,536.60</b>	<b>1,360.24</b>	<b>4,300.18</b>	<b>4,708.01</b>	<b>6,470.59</b>
<b>Expenditure</b>							
	(a) Cost of materials consumed	-	51.89	678.23	110.12	3,409.26	2,786.26
	(b) Purchases of stock-in-trade	636.36	925.04	-	2,736.82	1.81	1,614.56
	(c) Changes in inventories of finished goods, work-in- progress and stock in-trade	44.84	2.13	130.71	(86.43)	(113.51)	51.61
	(d) Employee benefit expense	176.40	181.81	179.22	536.17	542.63	611.59
	(e) Finance Costs	7.53	11.06	19.41	22.65	49.80	76.46
	(e) Depreciation and amortisation expense	17.19	16.66	18.72	50.67	41.16	71.55
	(f) Other Expenses	106.98	67.13	151.09	234.99	312.45	652.74
	<b>Total expenses</b>	<b>989.30</b>	<b>1,255.72</b>	<b>1,177.38</b>	<b>3,604.98</b>	<b>4,243.60</b>	<b>5,864.78</b>
	<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>182.82</b>	<b>280.88</b>	<b>182.86</b>	<b>695.20</b>	<b>464.41</b>	<b>605.81</b>
	Exceptional items						
	<b>Profit (loss) from ordinary activities before tax</b>	<b>182.82</b>	<b>280.88</b>	<b>182.86</b>	<b>695.20</b>	<b>464.41</b>	<b>605.81</b>
	Tax Expenses - Current Tax	54.27	82.41	50.87	196.76	121.92	180.76
	(less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
	Deferred Tax (Assets)/Liabilities	(1.17)	(11.70)	0.90	(16.36)	1.30	18.61
	<b>Profit (loss) from ordinary activities</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	<b>Total Profit After Other Comprehensive Income</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
	Profit/(Loss) From Discontinuing Operation Before Tax						
	Tax Expenses of Discontinuing Operations						
	<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>						
	<b>Profit(Loss) For Period Before Minority Interest</b>						
	Share Of Profit / Loss Associates						
	Profit/Loss Of Minority Interest						
	<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>129.72</b>	<b>210.17</b>	<b>131.09</b>	<b>514.80</b>	<b>341.19</b>	<b>406.44</b>
	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-			1,107.45
	<b>Earnings per share (EPS)</b>						
	Basic earnings per share from continuing And Discontinuing operations	0.77	1.25	0.78	3.06	2.03	2.42
	Diluted earnings per share from continuing And Discontinuing operations	0.77	1.25	0.78	3.06	2.03	2.42

- Notes:-**
- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 11/02/2025
  - 2 The Statutory Auditors have carried out limited review of the Unaudited consolidated financial results of the Company for the Quarter and Half year ended 31/12/2024
  - 3 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
  - 4 The Company operates in a single reportable business segment, "Agro Chemical Business." Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
  - 5 This unaudited Consolidated financial Result comprise of results/financial information of the Holding company i.e. Sikko Industries Limited and its Wholly Owned Subsidiary Company namely i) Sikko Foundation
  - 6 The Company does not have any Joint venture or Associates as on December 31, 2024.
  - 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 11-02-2025  
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI  
Managing Director  
DIN:00587807



**SIKKO INDUSTRIES LIMITED**

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,

Vejalpur, Ahmedabad - 380 051; Telephone: +91 79- 66168950/66168951

Website: www.sikkoindia.in, E-mail: compliance@sikkoindia.com



Annexure II

**Appointment of Secretarial Auditor - Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. ALAP & Co. LLP, Company Secretaries as Secretarial Auditor for F.Y. 2024-25.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	11/02/2025 For Financial Year 2024-25
3.	Brief profile (in case of appointment)	<p>ALAP &amp; CO. LLP, led by Mr. Anand Lavingia and Ms. Ankita Patel, is a professional services firm and leading corporate advisory firm that offers comprehensive solutions for all the secretarial and legal requirements of businesses. With a team of highly experienced professionals, the firm specializes in providing quality services in the areas of Corporate Laws, Listings and Capital Markets, Corporate Governance issues, Legal matters, and Corporate Restructuring, and other Regulatory Licensing.</p> <p>The firm understands the complex and dynamic nature of the corporate world and strives to provide its clients with a one-stop solution for all their legal and regulatory needs. The firm is characterized by its team of experienced professionals who bring a wealth of knowledge in their respective fields. Their expertise helps clients navigate complex financial regulations and optimize their business strategies.</p> <p>With a focus on delivering exceptional service and building long-term relationships with its clients, the firm has established itself as a trusted partner for businesses across a wide range of industries. Its commitment to excellence and dedication to providing practical and effective solutions have earned it a reputation as a leading corporate advisory firm in India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Neither ALAP & Co. LLP nor any of its Partner is related to any of the Directors of the Company.



Dhavitmandliya